

FCS (Dr.) AJAY GARG
Scrutinizer

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09thJanuary, 2024

To,

The Board of Directors (Council Member)

Indian Institute of Insurance Surveyors and Loss Assessors (IIISLA)

6-1-73, Office No. 104 & 106, First Floor,

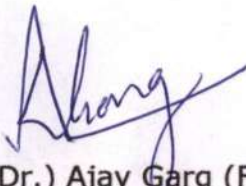
Saeed Plaza, Lakdi ka Pul, Hyderabad, Telangana-500004, India

Dear Sir,

I, FCS (Dr.) Ajay Garg, thank you for appointing me as the Scrutinizer in Board meeting dated 05.12.2023 and 06.12.2023 for the Remote E-voting and E-voting by members during the 15thAnnual General Meeting (AGM)of your Company held on Saturday, 30th December, 2023 at 11:00 AM at Hotel Best Western Ashoka Near Metro Station 6-1,70, Lakdikapul Road, near to Lakdikapul, Hyderabad, Telangana -500004 and also through Video Conferencing or Other Audio-Visual Means ('VC/OAVM').

In this reference, please find enclosed herewith the Scrutinizer's Statement which is self-explanatory in all respects.

Signature



FCS (Dr.) Ajay Garg (FCS: 3993)

Scrutinizer



FCS (Dr.) AJAY GARG
Scrutinizer

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SCRUTINIZER'S STATEMENT

**[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20 of
the Companies (Management and Administration) Rules, 2014]**

To,

The Board of Directors (Council Member)

Indian Institute of Insurance Surveyors and Loss Assessors (IIISLA)

6-1-73, Office No. 104 & 106, First Floor, Saeed Plaza, Lakdi ka Pul, Hyderabad,
Telangana-500004, India

**Sub: - Scrutinizer's Statement about 15th Annual General Meeting
(AGM) which was scheduled for Saturday, 30th December, 2023.**

Sir,

1. Appointment as Scrutinizer

I, FCS (Dr.) Ajay Garg was appointed as the scrutinizer in Board meeting dated 05.12.2023 & 06.12.2023 for the remote e-voting process and also for the E-voting process by shareholders at the 15th Annual General Meeting ("AGM") of Indian Institute Of Insurance Surveyors And Loss Assessors (IIISLA) (hereinafter referred to as "the Company"). The meeting started on Saturday, 30th December, 2023 at 11:00 AM (IST) at 4th Floor, Hotel Best Western Ashoka Near Metro Station 6-1,70, Lakdikapul Road, near to Lakdikapul, Hyderabad, Telangana -500004 and through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on Zoom Platform. The link for zoom meeting was created by NSDL (e-voting agency).

My responsibility as a Scrutinizer for the voting process was restricted to scrutinize the remote e-voting and e-voting during AGM in a fair and transparent manner and submit a consolidated Scrutinizer's report of the votes cast "in favour" or "against" on each of the resolutions stated in the Notice, based on reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL) and based on the result of e-voting conducted during the AGM.



Name of the Company	Indian Institute Of Insurance Surveyors And Loss Assessors (IIISLA)
Type of Meeting	Annual General Meeting (AGM)
Day, Date & Time	Saturday, 30 th December, 2023 at 11.00AM
Venue	Hotel Best Western Ashoka Near Metro Station 6-1,70, Lakdikapul Road, near to Lakdikapul, Hyderabad, Telangana -500004
Mode of Meeting	Hybrid Mode (Physical and also through Video Conferencing or Other Audio-Visual Means ('VC/OAVM'))

- I. Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
- II. E-voting during the Annual General Meeting process could not be taken up. The meeting was adjourned on more than occasion and pre-lunch, the AGM was abandoned/disbanded by the Chairman/President.**

2. Management's Responsibility

The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules framed there under relating to voting by remote e-voting and e-voting at the AGM on the resolutions as stated in the notice of the meeting.

3. Scrutinizer's Responsibility

Responsibility as Scrutinizer is restricted to ensure that the process of remote e-voting and electronic voting at the AGM are conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolutions mentioned in the Notice dated 06thDecember, 2023 and the Reports generated from the E-voting system provided by the National Securities Depository Limited (NSDL), the Authorized Agency to provide e-voting facilities, engaged by the Company Notice.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- i. Process of remote e-voting; and



ii. Process of e-voting at the AGM.

However, in view of abandonment of AGM, e-votes have not been opened and physical votes were not casted.

4. Dispatch of Notice convening the AGM

- 4.1** Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs(MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), specifying the date & time of the AGM, availability of the notice on the Company's website manner of voting through remote e-voting or e-voting system at the AGM etc.
- 4.2** The Company hosted the notice of 15th AGM on its website on 07th December, 2023.
- 4.3** The Company/E-voting agency completed dispatch of Notice of 15th AGM and the Integrated Annual Report for the financial year 2022-23 on 07thDecember, 2023 by e-mail to Members who had registered their email ids with the Company.

5. Publication of Newspaper Advertisement

Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), the advertisements were published in Financial Express (all India edition- English newspapers) and Nava Telangana(Hyderabad edition in Telegu Language) specifying the date & time of the 15thAGM, availability of the notice on the Company's website manner of registration of email ids by the Members who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

6. Cut-off date

Voting rights with respect to the agenda items were reckoned as on Persons whose name appears in the Register of Member (List of Good Standing Members) as on 6thof December, 2023 (cut-off date).

7. Remote e-voting process

7.1 Agency

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.



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7.2 Remote e-voting period

Remote e-voting platform was open from 9.00 a.m. (IST) on Wednesday, 27thDecember, 2023 till 5.00 p.m. (IST) on Friday, 29thDecember, 2023 and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by National Securities Depository Limited (NSDL).

7.3 Remote e-voting process

- i. The remote e-voting period remained open from 9.00 a.m. (IST) on Wednesday, 27thDecember, 2023 till 5.00 p.m. (IST) on Friday, 29thDecember, 2023.
- ii. **The votes cast during the remote e-voting are not unblocked in view of abandonment / disbanded AGM.**
- iii. **In view of abandonment / disbanded AGM, the details containing, inter alia, the list of members who voted "in favour" or "against" (e-voting website of National Securities Depository Limited (NSDL i.e., <https://evoting.nsd.com>.) is not being released.**

8. Voting at the AGM

- i. **Due to unruly behaviour of members and inherent internal conflicts, the voting at the AGM was not called for. The meeting was initially adjourned by the Chairman/President on more than one occasion and was finally abandoned/dismanded. No voting happened during AGM.**
- ii. Accordingly, NSDL, the remote e-voting agency provided to us could not be considered for the purpose of tabulation.

9. Counting Process

AGM didn't start at all. The resolutions were neither proposed nor seconded by any member at any point of time. Hence the e-voting for AGM has not been tabulated.

10. Results

- i. **No declaration of results as the AGM stands abandoned / disbanded.**
- ii. Based on reply to specially designed questionnaire in relation to happenings during the period starting from 11.00AM and ending at before 4.00PM including lunch period, the undersigned recommends to re-conduct the 15thAnnual General Meeting (AGM).

Ajay Garg



FCS (Dr.) AJAY GARG
Scrutinizer

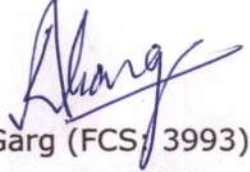
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11. In view of abandonment / disbanded AGM, there were no papers to be sealed and to be handed over to the Chairman.



FCS (Dr.) Ajay Garg (FCS/3993)
Scrutinizer

